provisions of Public Financial Institutions (Obligation as to fidelity and Secrecy) Act, 1983.

(c) In order to tackle the problems of NPAs, Financial Institutions have formulated long term and short term plans which *inter-alia* include close monitoring of NPAs, regular review with borrower, discussions, periodical visits to units, financial restructuring one time settlement of dues, working out rehabilitation packages for potentially viable units, cautious approach in lending, resorting to take-over/merger of sick units-problem units by stronger companies and asking nominee directors to persue the matters at board level. If the defaultes are still not cleared legal procedures are initiated.

Financial position of Orissa Government

159. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the financial position of the Government of Orissa is under severe strain as per the white paper released recently; and

(b) if so, what are the details of fiscal corrective measures suggested to the State Government?

THE MINISTER. OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) The State Government of Orissa have prepared a programme for fiscal reform which is aimed at reducing revenue and fiscal deficits through additional resource mobilisation, reduction in non-plan expenditure, pricing/subsidy corrections, etc.

Amounts accumulated in abandoned Policies of LIC

160. SHRIMATI JAYAPRADA NAHATA: Will the Minister of FINANCE be pleased to state:

(a) how much amount has been accumulated with the Life Insurance Corporation of India (LIC) so far on account of the abandoning of the policies by the policy holders;

(b) the purpose for which that money is being used; and

(c) the reasons for the money not being returned to the policy holders who abandoned their policies?